

OUR MISSION--We provide a safe, caring atmosphere with small class sizes. We strive to prepare each child for a

OUR VISION—Odyssey Academy is a model for developing respectful life-long learners— the school of choice for families in the Northwest metro area.

Agenda

Odyssey Academy

Charter School District #4030

Wednesday, September 23, 2015-

*Rescheduled – September 22, 2015

Finance Meeting
Odyssey Academy
6201 Noble Ave. No.
Brooklyn Center, MN 55429

2:00 p.m. Finance meeting

- 1.0 Call to order 2:23pm and roll call: Jim R., Dona F., Kim C, Mindy C.
- 2.0 Cash Flow Document:
 - 2.1 Revenues: We were overpaid in August 30, 2015 from MDE for the approximate amount of \$270,000. Our payments will reflect the overpayment and we will be back on track by October 30, 2015 according to their schedule.
 - 2.2 Expenditures: Payroll and taxes are a bit higher as a result of the staff who choose 20 pay periods instead of 24.
- 3.0 Balance Sheet: Within normal limits with the exception of the overpayment.
- 4.0 Profit and Loss Statement: Within normal limits with the exception of the overpayment.
- 5.0 Review Check Register from #25993 to #26029 and \$5,000 petty cash for family fun night.
- 6.0 Action to adjourn the meeting at 2:45pm
Motion moved by Chaflen

Board Mission: The purpose of the Board, on behalf of Odyssey Academy membership, is to create sustainable conditions in which Odyssey Academy achieves desired results for students, parents, and staff in a financially responsible manner.